



Department of Taxation and Finance

Claim for QEZE Credit for Real Property Taxes and QEZE Tax Reduction Credit For Corporate Partners

CT-604-CP

Tax Law – Sections 15 and 16

All filers must enter tax period:

beginning ending

Legal name of corporation LEGAL_NAME	Your employer identification number (EIN) EXT_TP_ID
Name of QEZE partnership QEZE_PSHIP_NAME	• EIN of QEZE partnership QZCP_PRTNR_EIN_ID

File this form with Form CT-3 or CT-3-A.

Attach a copy of the retention certificate received from the partnership.

Qualified empire zone enterprise (QEZE) credit for real property taxes application

1	Enter your share of the QEZE credit for real property taxes obtained from your partnership	•	1	QZCP_RP_AMT
2	Enter your franchise tax (see instructions)	•	2	QZCP_FTAX_AMT
3	Tax credits claimed before the QEZE credit for real property taxes (see instructions)	•	3	QZCP_RP_OCR_AMT
4	Subtract line 3 from line 2	•	4	QZCP_SB_AMT
5	Fixed dollar minimum tax (see instructions)	•	5	QZCP_ART_FLR_AMT
6	Credit limitation (subtract line 5 from line 4; if zero or less, enter 0)	•	6	QZCP_RP_LMT_AMT
7	QEZE credit for real property taxes to be used this period (see instructions)	•	7	QZCP_RP_USED_AMT
8	Unused QEZE credit for real property taxes (subtract line 7 from line 1)	•	8	QZCP_RP_UNUSED_AMT
9	Amount of unused credit on line 8 to be refunded (see instructions)	•	9	QZCP_RP_RFND_AMT
10	Amount of unused, nonrefunded credit on line 8 to be applied as an overpayment (subtract line 9 from line 8; see instructions)	•	10	QZCP_RP_CR_NXT_AMT

QEZE tax reduction credit computation

11	Enter the benefit period factor obtained from your partnership	•	11	QZCP_BNF_PRD_PCT
12	Enter the employment increase factor obtained from your partnership	•	12	QZCP_EMP_INCR_PCT
13	Enter the zone allocation factor obtained from your partnership	•	13	QZCP_ZONE_PCT
14	Compute your tax factor:			
A	Tax from your franchise tax return (see instructions)	A	QZCP_FRAN_TAX_AMT	
B	Your share of partnership income allocated to New York State (see instructions)	B	QZCP_PINC_ALC_AMT	
C	Partner's business income or other tax base (see instructions)	C	QZCP_NETINC_AMT	
D	Divide line B by line C	D	QZCP_DIV_PCT	
	Tax factor (multiply line D by line A; see instructions)	•	14	QZCP_TX_AMT
15	QEZE tax reduction credit (multiply line 11 by line 12 by line 13 by line 14)	•	15	QZCP_TR_AMT

QEZE tax reduction credit application

16	Enter your franchise tax (see instructions)	•	16	QZCP_FRAN_TX_AMT
17	Tax credits claimed before the QEZE tax reduction credit (see instructions)	•	17	QZCP_TR_OCR_AMT
18	Subtract line 17 from line 16	•	18	QZCP_SUBT_AMT
19	Enter appropriate tax: If line 13 equals 1.0, enter 0. If line 13 is less than 1.0, see instructions	•	19	QZCP_TXBL_FLR_AMT
20	Limitation on credit used (subtract line 19 from line 18; if less than zero, enter 0)	•	20	QZCP_TR_LMT_AMT
21	QEZE tax reduction credit to be used this period (see instructions)	•	21	QZCP_TR_USED_AMT

